



R Bank
3600 E. Palm Valley Blvd
Round Rock, TX 78665

FOR IMMEDIATE RELEASE (November 2, 2021)

ROUND ROCK, TX – Central Texas’ leading community bank proudly announces the appointment of a talented leader in the banking space as Chief Financial Officer. Josh Ellis brings over 12 years of banking experience that will lead the company and continue the growth momentum into the future. Marc Bone, who has served as *R Bank’s* Chief Financial Officer since 2016 announced his retirement earlier this year after serving as CFO for 38 years in the financial industry.

“As R Bank continues to grow and expand its footprint in Central and North Texas it is vital that we have the best possible talent available to lead us. Marc Bone did an awesome job in the last 5 years to get us to where we are today and we are very excited about what our new CFO, Josh Ellis can do for us going forward. Josh has a varied experience in finance with multiple banks. His training, background and abilities will allow us to reach new levels of success as we continue to grow and develop our model. We are very excited to begin this new chapter in our history with a new and emerging finance group to manage our success.” - Steve Stapp, President & CEO

“Over the past 12 years R Bank has experienced phenomenal growth, but they haven’t lost sight of what makes them different. From the moment I started the interview process, everyone I met treated me like an old friend and that welcoming culture was important to me. When you find the right mix of culture and growth, you know that’s where you want to be. I’m excited to be a part of the R Bank family and continue its’ investment in our customers, communities, and employees.” - Josh Ellis, CFO

Josh earned his Bachelor of Science in Accounting from the University of Illinois and continued his education at Kaplan University where he earned a Master's Degree in Accountancy.

R Bank began operations in June 2009 with 12 employees. Over the past 12 years, the company has expanded its footprint in various markets across Central Texas. Today, with a staff of 154 strong, *R Bank* has assets of over \$880MM (11/2/2021) and operates 10 Banking Center locations.

R Bank is a privately owned, FDIC insured, community bank - headquartered in Round Rock, Texas and operates full-service banking centers in Round Rock, Georgetown, Austin, Bertram, Edna, Schwertner, Jarrell, Fort Worth, and Cedar Park. *R Bank* offers a full array of small business and consumer credit and deposit products and focused on serving the financial needs of the small to medium sized businesses in our community, as well as providing financial solutions to consumers. *R Bank* offers full access to its products and services through its website at www.R.bank.